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Westcore Acquires Four-Building Industrial Property in Fort Worth

Railhead Business Station is 100% Leased to 11 Tenants

FORT WORTH, TX (Aug. 10, 2023) – <u>Westcore</u>, a leading industrial real estate acquisition, development and asset management firm, acquired Railhead Business Station from a global real estate investment management firm for an undisclosed amount. Railhead Business Station is a 519,905-square-foot, four-building industrial property in north Fort Worth, Texas.

The single and multi-tenant industrial buildings, located at 401, 500, 600 and 800 Railhead Road, are 100% leased to 11 tenants. Constructed in 2000 and 2007, the functional industrial buildings sit within an in-fill pocket in the Meecham/Fossil Creek submarket.

Railhead Business Station is part of the 366-acre Railhead Industrial Park. The property's tenants have easy access to Loop 820, Interstate 35W and Alliance Airport, an industrial air facility.

"Railhead Business Station has a long record of strong occupancy because it's centrally located with excellent access to transportation corridors, services and amenities," said Westcore Managing Director Hack Adams. "Acquiring such a successful property in one of our nation's premier industrial markets represents our investment strategy. We look forward to working closely with Stream Realty and our local DFW office to ensure continued success with our tenants at Railhead Business Station."

On the heels of Westcore's acquisition of three industrial buildings at Fort Worth's <u>North Quarter 35</u>, Railhead Business Station, combined with additional holdings, brings Westcore's Dallas-Fort Worth, Houston and San Antonio industrial portfolio to 6 million square feet.

Seth Koschak and Matteson Hamilton of Stream Realty represented the seller, while Westcore represented itself.

"Our team was excited to be a small part of Westcore's acquisition of Railhead Business Station, adding another first-class asset to their footprint within the DFW market," said Hamilton. "The project's multi-tenant design, infill location and quality tenant roster position Westcore to have great success during its investment period. Hack and his entire team were a pleasure to work with, and we are very appreciative of their efforts to execute a seamless transaction for our client."

About Westcore

Founded in 2000, Westcore is a fully integrated industrial real estate investment company with institutional scale and capabilities that operates with speed, agility and adaptability. Since its founding, Westcore has acquired, managed and sold more than \$10 billion in assets, comprised of more than

1,000 buildings and totaling over 100 million square feet. In addition to its U.S. headquarters in San Diego, Westcore has regional offices in Oakland and Dallas.

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